THE ADVERTISING CLUB BOMBAY

SCHEDULE FORMING PART OF THE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

SCHEDULE I - FIXED ASSETS

ASSETS	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	As on 01.04.2024	Additions for the year before 6 months	Additions for the year after 6 months	Deductions for the year	**As on 31.03.2025**	Upto 01.04.2024	For the Year	Adjustment for Deletions	Upto 31.03.2025	**As on 31.03.2025**	As on 31.03.2024
	Rupees	Rupees	Rupees	Rupees	**Rupees**	Rupees	Rupees		Rupees	Rupees	Rupees
Office Premises	9,264,126	-		-	**9,264,126**	7,171,028	**104,655**	-	7,275,683	**1,988,442.50**	2,093,097
Furniture & Fittings	1,651,330			-	**1,651,330**	1,547,858	**10,347**	-	1,558,205	**93,124.76**	103,472
Office Equipments	439,566			-	**439,566**	291,761	**22,171**	-	313,932	**125,634.19**	147,805
Computers	7,683,813		-	-	**7,683,813**	7,578,746	**42,027**	-	7,620,773	**63,040.23**	105,067
Total	**19,038,834**	-	-	-	**19,038,834**	**16,589,393**	**179,200**	-	**16,768,593**	**2,270,241.69**	**2,449,442**
Previous Year											

SCHEDULE II - NOTE TO THE ACCOUNTS

1. Membership Fees and subscriptions are accounted for on cash basis.All other Income and Expenditures are accounted for on accrual basis

2. Fixed Assets are stated at cost of acquisition inclusive of Freight. Taxes, Duties and Incidental Expenses.

3. Depreciation on Fixed Assets has been provided for at rates applicable under the Income Tax Act, 1961.

4. Contingent Liability:-The income tax department has raised a demand of Rs.39,60,170/- against the Club in respect of the assessment for assessment year 2010-11, Rs.18,53,640/- for assessment year 2011-12 and Rs.1886910/- for assessment year 2012-13 The Club has contested the said demand and has appealed against the said assessment order with Commissioner of Income Tax (Appeals). For assessment year 2012-13 and with income tax Appellate Tribunal for the assessment years 2010-11 and 2011-12. The club has paid an amount of Rs.26.00 lacs under protest against these amounts.

5. The Income under EMVIE Awards of Rs 44644958.92 includes an amount of Rs 22078935/-, being the income accrued but not bill as the Purchase Order was not received from the concerned party as at 31.03.2025.

6. Previous Year's figures have been regrouped wherever necessary.

As Per our Report of even date
For M/s V G V S & Co
Chartered Accountants

Place : Mumbai
Date: 08/08/2025

RANA BARUA
(President)

PUNITHA ARUMUGAM
(Jt.Secretary)

MITRAJIT BATTACHARYA
(Treasurer)

S.V.SUBRAMANIAM
(PARTNER)
Membership No. 036151

V G V S & CO
MUMBAI
FRN
163156W
CHARTERED ACCOUNTANTS