

THE ADVERTISING CLUB BOMBAY
SCHEDULE FORMING PART OF THE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023
SCHEDULE I - FIXED ASSETS

ASSETS	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	As on 01.04.2022	Additions for the year before 6 months	Additions for the year after 6 months	Deductions for the year	As on 31.03.2023	Upto 01.04.2022	For the Year	Adjustment for Deletions	Upto 31.03.2023	As on 31.03.2023	As on 31.03.2022
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees		Rupees	Rupees	Rupees
Office Premises	92,64,126	-		-	92,64,126	69,44,905	1,15,961	-	70,60,866	22,03,259.28	23,19,220
Furniture & Fittings	16,51,330			-	16,51,330	15,23,587	12,774	-	15,36,361	1,14,969.00	1,27,743
Office Equipments	2,97,769	1,41,797		-	4,39,566	2,34,991	30,686	-	2,65,677	1,73,889.03	62,779
Computers	76,36,413	47,400	-	-	76,83,813	73,91,959	1,16,742	-	75,08,701	1,75,112.20	2,44,454
Total	1,88,49,638	1,89,197	-	-	1,90,38,834	1,60,95,442	2,76,163	-	1,63,71,605	26,67,229.51	27,54,196
Previous Year	1,88,49,637		-	-	1,88,49,637	1,60,95,442	4,28,910	-	1,57,85,136	30,64,501	34,93,412

SCHEDULE II - NOTE TO THE ACCOUNTS

- Membership Fees and subscriptions are accounted for on cash basis. All other Income and Expenditures are accounted for on accrual basis.
- Fixed Assets are stated at cost of acquisition inclusive of Freight, Taxes, Duties and Incidental Expenses.
- Depreciation on Fixed Assets has been provided for at rates applicable under the Income Tax Act, 1961.
- Contingent Liability:-The income tax department has raised a demand of Rs.39,60,170/- against the Club in respect of the assessment for assessment year 2010-11, Rs.18,53,640/- for assessment year 2011-12 and Rs.1886910/- for assessment year 2012-13. The Club has contested the said demand and has appealed against the said assessment order with Commissioner of Income Tax (Appeals). For assessment year 2012-13 and with income tax Appellate Tribunal for the assessment years 2010-11 and 2011-12. The club has paid an amount of Rs.26.00 lacs under protest against these amounts.
- Previous Year's figures have been regrouped wherever necessary.

Place : Mumbai
Date: 28/07/2023


PARTHA SINHA
(PRESIDENT)


BHASKAR DAS
(TREASURER)


SHASHIDHAR SINHA
(SECRETARY)



As Per our Report of even date
For **R. DEVARAJAN & CO.**
Chartered Accountants


S.V.SUBRAMANIAM
(PARTNER)
Membership No.036157