

THE ADVERTISING CLUB BOMBAY SCHEDULE FORMING PART OF THE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022 SCHEDULE I - FIXED ASSETS											
ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	As on 01.04.2021	Additions for the year before 6 months	Additions for the year after 6 months	Deductions for the year	As on 31.03.2022	Upto 01.04.2021	For the Year	Adjustment for Deletions	Upto 31.03.2022	As on 31.03.2022	As on 31.03.2021
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees		Rupees	Rupees	Rupees
Office Premises	9,264,126	-		-	9,264,126	6,822,841	122,064	-	6,944,905	2,319,220.28	2,441,285
Furniture & Fittings	1,651,330			-	1,651,330	1,509,393	14,194	-	1,523,587	127,743.30	141,937
Office Equipments	297,769			-	297,769	223,912	11,079	-	234,991	62,778.55	73,857
Computers	7,636,413		-	-	7,636,413	7,228,990	162,969	-	7,391,959	244,453.80	407,423
Total	18,849,638	-	-	-	18,849,638	15,785,136	310,306	-	16,095,442	2,754,195.93	3,064,502
Previous Year	18,849,637		-	-	18,849,637	15,356,227	428,910	-	15,785,136	3,064,501	3,493,412
SCHEDULE II - NOTE TO THE ACCOUNTS											
1. Membership Fees and subscriptions are accounted for on cash basis. All other Income and Expenditures are accounted for on accrual basis. 2. Fixed Assets are stated at cost of acquisition inclusive of Freight, Taxes, Duties and Incidental Expenses. 3. Depreciation on Fixed Assets has been provided for at rates applicable under the Income Tax Act, 1961. 4. Contingent Liability:- The income tax department has raised a demand of Rs.39,60,170/- against the Club in respect of the assessment for assessment year 2010-11, Rs.18,53,640/- for assessment year 2011-12 and Rs.18,88,910/- for assessment year 2012-13. The Club has contested the said demand and has appealed against the said assessment order with Commissioner of Income Tax (Appeals). For assessment year 2012-13 and with income tax Appellate Tribunal for the assessment years 2010-11 and 2011-12. The club has paid an amount of Rs.26.00 lacs under protest against these amounts. 5. Previous Year's figures have been regrouped wherever necessary.											
Place : Mumbai Date: 30/07/2022				PARTHA SINHA (PRESIDENT)				BHASKAR DAS (TREASURER)			
				SHASHIDHAR SINHA (SECRETARY)				S.V.SUBRAMANIAM (PARTNER) Chartered Accountants			
								As Per our Report of even date For R. DEVARAJAN & CO. Chartered Accountants			
								Membership No.036157			